

# MARKET WRAP

| KSE-100 Index    |                | KSE-All Index    |                | KSE-30 Index     |                | KMI-30 Index     |                | KMI-All Index    |                |
|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|------------------|----------------|
| 289 mn           | ▼ -0.32%       | 596 mn           | ▼ -0.19%       | 72 mn            | ▼ -0.62%       | 100 mn           | ▼ -0.57%       | 331 mn           | ▼ -0.41%       |
| <b>112,564.0</b> | <b>-360.93</b> | <b>69,944.77</b> | <b>-129.67</b> | <b>35,093.84</b> | <b>-217.58</b> | <b>169,367.5</b> | <b>-974.41</b> | <b>48,100.90</b> | <b>-197.78</b> |

## Market Summary

The stock market on Thursday remained positive in the first half of the day. However, earlier gains were eroded in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 113,477.71 (552.78 points) and 112,540.12 (-384.81 points) respectively while closed at 112,564.07 by losing 360.86 points. PKR in today's interbank appreciated by Rs 0.4768 against USD and closed at Rs278.78. The value of shares traded during the day was Rs30.956 billion. Market capitalization stood at around Rs13.921 trillion. Overall, trading volumes for the day decreased to 596.20 million shares compared with Wednesday's tally of 668.50 million. BOP was the volume leader with 79.3 million shares, losing Rs0.05 to close at Rs11.86. It was followed by LOTCHEM with 72.1 million shares, losing Rs0.33 to close at Rs21.23 and POWER with 40.3 million shares, gaining Rs0.57 to close at Rs10.03.

### Volume Leaders ('000)

|          |        |
|----------|--------|
| BOP      | 79,318 |
| LOTCHEM  | 72,105 |
| POWER    | 40,291 |
| HASCOLNC | 31,600 |
| DFML     | 31,282 |
| CENERGY  | 20,508 |
| FFL      | 20,173 |
| WTL      | 14,685 |
| CPHL     | 14,382 |
| FCL      | 14,197 |

### Gainers (PKR)

|        |       |      |
|--------|-------|------|
| TSPL   | 6.95  | 1.00 |
| TPLT   | 8.48  | 1.00 |
| PKGI   | 9.23  | 0.85 |
| ALTN   | 20.42 | 1.86 |
| BAPLNC | 28.44 | 2.59 |
| BILFNC | 15.94 | 1.45 |
| SSMLNC | 21.67 | 1.97 |
| LEUL   | 34.56 | 3.14 |
| PREMA  | 32.05 | 2.91 |
| MWMP   | 18.62 | 1.69 |

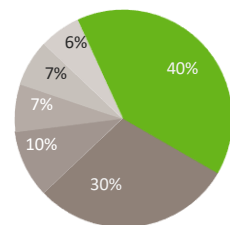
### Losers (PKR)

|        |       |       |
|--------|-------|-------|
| TOMCLR | 5.34  |       |
| ICCI   | -1.33 | 11.97 |
| JATM   | -2.75 | 25.95 |
| SNAI   | -2.50 | 27.00 |
| ELSM   | -7.91 | 99.95 |
| LSEVL  | -0.94 | 12.00 |
| ANTM   | -0.89 | 11.55 |
| IML    | -1.24 | 16.16 |
| STCL   | -1.00 | 13.85 |
| ORM    | -0.48 | 7.75  |

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

|                            |       |
|----------------------------|-------|
| Banks / DFI                | 2.64  |
| Broker Proprietary Trading | 1.24  |
| Companies                  | -0.58 |
| Individuals                | 1.73  |
| Insurance Companies        | 0.14  |
| Mutual Funds               | -3.27 |
| NBFC                       | 0.09  |
| Other Organization         | -0.15 |
| Gross                      | 0.00  |

### FIPI (USD'mn)

|                    |       |
|--------------------|-------|
| Foreign Corporates | -2.04 |
| Foreign Individual | 0.01  |
| Overseas Pakistani | 0.21  |
| Gross              | -1.82 |

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

|                   |                            | Cement      | Banks       | Fertilizer  | Food         | E&P         | OMC         | Power        | Tech        | Textile      | Others      | Gross |
|-------------------|----------------------------|-------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|--------------|-------------|-------|
| LIPI<br>Portfolio | Banks / DFI                | 0.24        | -0.30       | -0.02       | 0.06         | -0.26       | 0.36        | 0.35         | -0.11       | -            | 0.50        | 0.83  |
|                   | Broker Proprietary Trading | 0.93        | 0.26        | -0.00       | -0.01        | 0.03        | -0.06       | 0.40         | 0.05        | -0.01        | -0.42       | 1.18  |
|                   | Companies                  | -0.96       | 0.53        | 0.13        | 0.02         | -0.09       | -0.21       | -0.06        | -0.06       | 0.29         | -0.18       | -0.58 |
|                   | Individuals                | -0.39       | -0.26       | -0.03       | 0.04         | 0.55        | 2.01        | -0.26        | -0.15       | 0.13         | 0.16        | 1.78  |
|                   | Insurance Companies        | 0.07        | -0.06       | 0.04        | -0.08        | -0.01       | 0.04        | 0.05         | 0.04        | 0.01         | 0.05        | 0.14  |
|                   | Mutual Funds               | 1.73        | 0.31        | -0.13       | -0.01        | -0.56       | -2.03       | -0.44        | 0.14        | -0.13        | -0.36       | -1.46 |
|                   | NBFC                       | -0.01       | 0.01        | 0.03        | 0.00         | 0.05        | -           | 0.00         | -           | -            | -0.00       | 0.09  |
|                   | Other Organization         | -0.05       | -0.08       | -0.01       | 0.00         | 0.08        | -0.08       | 0.06         | -0.03       | -            | -0.05       | -0.15 |
| <b>LIPI Total</b> | <b>1.56</b>                | <b>0.41</b> | <b>0.01</b> | <b>0.04</b> | <b>-0.21</b> | <b>0.01</b> | <b>0.11</b> | <b>-0.11</b> | <b>0.30</b> | <b>-0.30</b> | <b>1.82</b> |       |

(USD' mn)

|                   |                    | Cement       | Banks        | Fertilizer   | Food        | E&P          | OMC          | Power       | Tech         | Textile     | Others       | Gross |
|-------------------|--------------------|--------------|--------------|--------------|-------------|--------------|--------------|-------------|--------------|-------------|--------------|-------|
| FIPI<br>Portfolio | Foreign Corporates | -1.49        | -0.60        | -0.00        | -0.01       | 0.03         | -            | -           | 0.02         | -0.02       | 0.03         | -2.04 |
|                   | Foreign Individual | -0.00        | 0.00         | -            | -           | -            | -            | -           | 0.01         | -           | -0.00        | 0.01  |
|                   | Overseas Pakistani | -0.07        | 0.18         | -0.01        | -0.02       | 0.18         | -0.01        | -0.11       | 0.08         | -0.28       | 0.26         | 0.21  |
| <b>Total</b>      | <b>-1.56</b>       | <b>-0.41</b> | <b>-0.01</b> | <b>-0.04</b> | <b>0.21</b> | <b>-0.01</b> | <b>-0.11</b> | <b>0.11</b> | <b>-0.30</b> | <b>0.30</b> | <b>-1.82</b> |       |

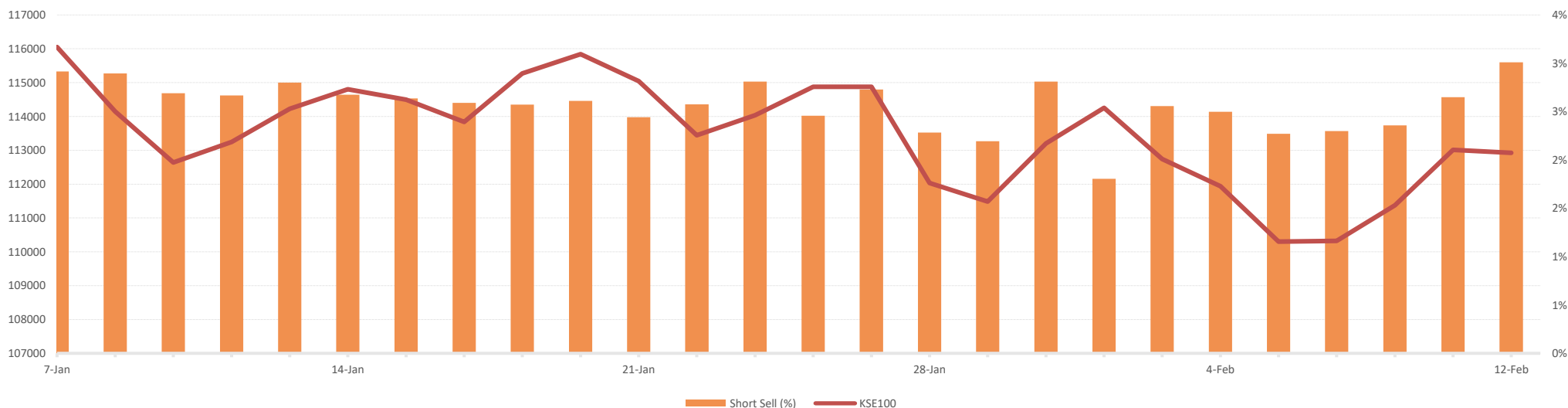
Source: NCCPL

## INSIDER TRANSACTIONS

| Sr. No. | Transaction Date | Symbol | Insider Name                   | Designation             | Buy     | Sell      | Avg. Rate | Net Shares | Net Value   |
|---------|------------------|--------|--------------------------------|-------------------------|---------|-----------|-----------|------------|-------------|
| 1       | 12/Feb/25        | KOSM   | MOHAMMAD NAVEED                | Executive Director      | -       | 6,000,000 | 6.00      | -6,000,000 | -36,000,000 |
| 2       | 11/Feb/25        | DEL    | EQUITY INTERNATIONAL (PVT) LTD | Substantial Shareholder | 300,649 | -         | 9.72      | 300,649    | 2,944,471   |
| 3       | 11/Feb/25        | MARI   | Daniyal Nafees                 | Executive               | 160     | -         | 591.00    | 160        | 94,560      |

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, February 12, 2025

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|--------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| NCPL-FEB                 | 124                      | 96.49%             | 0.06%           | 124                             | -          |
| BML-FEB                  | 395                      | 36.84%             | 0.04%           | 210                             | -          |
| SYM-FEB                  | 1,512                    | 19.53%             | 1.32%           | 1,500                           | -          |
| GAL-FEB                  | 435                      | 16.45%             | 1.91%           | 463                             | -          |
| AGL-FEB                  | 390                      | 15.66%             | 0.18%           | 73                              | 433.6% ▲   |
| SAZEW-FEB                | 190                      | 15.34%             | 0.90%           | 182                             | 4.7% ▲     |
| ATRL-FEBB                | 156                      | 14.95%             | 0.37%           | 185                             | 15.3% ▼    |
| AIRLINK-FEB              | 1,065                    | 13.70%             | 0.90%           | 1,092                           | -          |
| CPHL-FEB                 | 997                      | 13.24%             | 1.25%           | 1,035                           | 3.6% ▼     |
| SNGP-FEB                 | 400                      | 10.35%             | 0.14%           | 408                             | 1.9% ▼     |

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## DEFINITION OF TERMS

|             |                           |             |                         |             |                         |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| <b>TP</b>   | Target Price              | <b>DDM</b>  | Dividend Discount Model | <b>FCF</b>  | Free Cash Flows         |
| <b>FCFE</b> | Free Cash Flows to Equity | <b>FCFF</b> | Free Cash Flows to Firm | <b>DCF</b>  | Discounted Cash Flows   |
| <b>PE</b>   | Price to Earnings Ratio   | <b>PB</b>   | Price to Book Ratio     | <b>BVPS</b> | Book Value Per Share    |
| <b>EPS</b>  | Earnings Per Share        | <b>DPS</b>  | Dividend Per Share      | <b>ROE</b>  | Return of Equity        |
| <b>ROA</b>  | Return on Assets          | <b>SOTP</b> | Sum of the Parts        | <b>JPB</b>  | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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